

ALL STAR MINERALS PLC
Interim Results to 30 June 2019

Chairman's Statement

Update

The Board reports that the Company over the past six month recorded a reduced loss for the period. The Company still maintains a shareholding in NQ Minerals at the end of the period.

All Star's continued strategy is to review potential opportunities in order to enhance shareholder value.

Financials

The financial results for the period from 1 January 2019 to 30 June 2019 shows a loss after taxation attributable to equity holders of £36,551. The basic loss per share was 0.01p and is equal to the same period last year.

The Company is carefully managing its working capital position and may need to raise further capital in future.

Outlook

The Board will provide a further update in due course.

Tomas Nugent

Executive Chairman

27 September 2019

ALL STAR MINERALS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
SIX MONTHS ENDED 30 JUNE 2019

	Unaudited 6 month period ended 30 June 2019 GBP	Audited year ended 31 December 2018 GBP	Unaudited 6 month period ended 30 June 2018 GBP
Revenue	-	-	-
Administrative expenses	(53,761)	(85,719)	(51,943)
Other operating income	-	1,350	-
Finance income/(costs)	17,210	(26,000)	(13,000)
LOSS BEFORE TAX	(36,551)	(110,369)	(64,943)
Income tax expense	-	-	-
LOSS FOR THE PERIOD/YEAR	(36,551)	(110,369)	(64,943)
Attributable to:			
Equity holder of the parent	(36,551)	(110,369)	(64,943)
LOSS PER SHARE			
Basic & diluted (pence per share)	(0.01)	(0.01)	(0.01)

ALL STAR MINERALS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Unaudited at 30 June 2019 GBP	Audited At 31 December 2018 GBP	Unaudited At 30 June 2018 GBP
CURRENT ASSETS			
Trade and other receivables	-	-	-
Cash and cash equivalents	30,275	7,935	9,001
FVOCI asset	135,360	579,553	579,553
	165,635	587,488	588,554

TOTAL ASSETS	165,635	587,488	588,554
EQUITY PLUS NON-CONTROLLING INTEREST			
ISSUED SHARE CAPITAL AND RESERVES			
Share capital	428,433	428,433	428,433
Share premium	1,773,610	1,773,610	1,773,610
Reserves	576,675	886,039	886,039
Retained profits	(3,039,914)	(3,003,363)	(2,957,937)
Foreign exchange	-	-	-
SUBSCRIBED CAPITAL	(261,196)	84,719	130,145
TOTAL EQUITY	(261,196)	84,719	130,145
CURRENT LIABILITIES			
Trade and other payables	426,831	502,769	458,409
TOTAL EQUITY AND LIABILITIES	165,635	587,488	588,554

Notes:

1. The financial information for both the six months ended 30 June 2019 and the six months ended 30 June 2018 has not been audited. The financial information contained in the interim report does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006.
2. Basic loss per share has been calculated using the weighted average number of shares of 1,130,474,743 (31.12.18: 1,130,474,743; 30.6.18: 1,130,474,743). The weighted average number of shares including dilutive instruments does not affect the diluted earnings per share calculation.
3. The Directors of the issuer accept full responsibility for this announcement.

The Directors of All Star are responsible for the contents of this announcement.

ENQUIRIES:

All Star Minerals Plc
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Chairman
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