

## All Star Minerals PLC (All Star)

### Interim Results to 30 June 2018

#### Chairman's Statement

The past six months has continued to be a period in which there has been continued momentum. There have been a number of positive aspects during the period including the performance of All Star and investee company, NQ Minerals Plc (NQ).

Following on from previous years, the Board has continued to be alert to potential suitable transactions for the Company that would either alter or transform the current position of the Company. With respect to our investee company, NQ Minerals Plc in which All Star still holds its position, there has been various announcements that have been covered in the Company's quarterly updates released on 23 January 2018 and 16 April 2018.

Since the updates released by All Star, NQ have released various RNS announcements in relation to the Hellyer Gold Mine project and financings that the Company has executed.

Shareholders and the market in general will have noted that there have not been any further quarterly updates by All Star since April 2018. The reason for this was positive as the Company did not receive a modified audit report for the 2017 Annual Report and therefore was no longer required by NEX to release any further announcements.

There were no equity issuances by the Company during the period under review.

#### Update

The Board is pleased with the continued progress over the past six months including recording a profit for the period. The Company still maintains a 5,519,545 shareholding in NQ at the end of the period, which has proven to be a valuable asset.

As previously stated, All Star firmly intends to leverage this shareholding to refinance its balance sheet and cash position in due course.

The Board awaits further developments with NQ including its keenly awaited move onto the London Stock Exchange's AIM market and first production from Hellyer Gold Mine.

All Star's continued strategy is to review potential opportunities to ensure that a suitable transaction is secured to complete the transition of the Company.

#### Financials

The financial results for the period from 1 January 2018 to 30 June 2018 shows a profit after taxation attributable to equity holders of £73,046.

The basic profit per share was 0.006p and is a reversal on the same period last year.

The Company is carefully managing its working capital position and may raise capital in future.

#### Outlook

The Company's current assets of £588,554 is roughly the same as last year. The Company's net asset value is dependent on the future performance of NQ, until such time the Company either disposes of its interest in NQ or undertakes a transaction.

The overall performance during the period further rewards the confidence and belief in the prospects of All Star and the Company looks forward to making further announcements in due course.

Tomas Nugent

**Executive Chairman**

28 September 2018

#### ALL STAR MINERALS PLC CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME SIX MONTHS ENDED 30 JUNE 2018

	Unaudited 6 month period ended 30 June 2018 GBP	Audited year ended 31 December 2017 GBP	Unaudited 6 month period ended 30 June 2017 GBP
Revenue	-	-	-
Administrative expenses	(51,943)	(149,026)	(70,457)
Finance costs	(13,000)	(26,000)	(13,000)
Fair value movement: Available for sale asset	137,989	-	-
PROFIT/(LOSS) BEFORE TAX	73,046	(175,026)	(83,457)
Income tax expense	-	-	-
PROFIT/(LOSS) FOR THE PERIOD/YEAR	73,046	(175,026)	(83,457)
Attributable to:			
Equity holder of the	73,046	(175,026)	(83,457)

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PROFIT/(LOSS) PER  
SHARE

Basic & diluted (pence per share)	0.006	(0.02)	(0.01)
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ALL STAR MINERALS PLC  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018

	Unaudited at 30 June 2018	Audited At 31 December 2017	Unaudited At 30 June 2017
	GBP	GBP	GBP
<b>CURRENT ASSETS</b>			
Trade and other receivables	-	-	-
Cash and cash equivalents	9,001	39,086	18,738
Available for sale financial asset	579,553	441,564	579,552
	588,554	480,650	598,290
<b>TOTAL ASSETS</b>	<b>588,554</b>	<b>480,650</b>	<b>598,290</b>
<b>EQUITY PLUS NON-CONTROLLING INTEREST</b>			
<b>ISSUED SHARE CAPITAL AND RESERVES</b>			
Share capital	428,433	428,433	415,769
Share premium	1,773,610	1,773,610	1,681,774
Reserves	748,050	748,050	886,038
Retained profits	(2,819,948)	(2,892,994)	(2,801,425)
Foreign exchange	-	-	-
<b>SUBSCRIBED CAPITAL</b>	<b>130,145</b>	<b>57,099</b>	<b>182,156</b>
<b>TOTAL EQUITY</b>	<b>130,145</b>	<b>57,099</b>	<b>182,156</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	458,409	423,551	416,134
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>588,554</b>	<b>480,650</b>	<b>598,290</b>

Notes:

1. The financial information for both the six months ended 30 June 2018 and the six months ended 30 June 2017 has not been audited. The financial information contained in the interim report does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006.

2. Basic profit/(loss) per share has been calculated using the weighted average number of shares of 1,130,474,743 (31.12.17: 1,061,759,149; ; 30.6.17: 819,645,074). The weighted average number of shares including dilutive instruments does not affect the diluted earnings per share calculation.

3. The Directors of the issuer accept full responsibility for this announcement.