



TAILINGS MANAGEMENT POLICY

1. Purpose and Scope

This policy sets out Marula Mining PLC's approach to managing tailings storage facilities, with a commitment to zero harm to people and communities, minimising environmental impact, and upholding the highest standards of corporate governance. The policy applies to all directors, officers, employees, consultants, and contractors of the Company and its subsidiaries.

2. Governance and Accountability

The Board is responsible for the oversight and annual review of tailings management, ensuring compliance with the UK QCA Corporate Governance Code and AQSE Rulebook. Clear roles and responsibilities are defined, and relevant personnel are provided with appropriate training and resources. The Board ensures effective risk management, internal controls, and regular performance audits.

3. Compliance and Standards

The Company complies with all applicable UK laws, regulations, and industry standards, including the Global Industry Standard on Tailings Management. The policy is developed in accordance with the principles of the UK QCA Code, prioritising transparency, integrity, and ethical conduct.

4. Risk Management

Risks associated with tailings facilities are identified, assessed, and mitigated throughout the facility lifecycle. The Company conducts regular internal risk assessments, inspections, dam safety reviews, and performance audits. Emergency preparedness and response plans are maintained and tested periodically.

5. Stakeholder Engagement

The Company engages meaningfully with all project-affected people, adopting practices in line with the United Nations Guiding Principles on Business and Human Rights. Stakeholder consultation is integral to decision-making, and a grievance mechanism is provided for concerns to be heard, investigated, and addressed promptly.

5. Environmental Responsibility

The Company pursues opportunities to optimise, reclaim, and recycle process water, reduce water consumption, and incorporate best available technology. Closure planning includes adequate financial provision for decommissioning and rehabilitation, ensuring responsible and sustainable outcomes.

6. Disclosure and Transparency

Information relating to tailings storage facilities is publicly disclosed in a transparent and timely manner, in accordance with AQSE Rulebook requirements. The Company commits to continuous improvement, regular review of practices, and engagement with industry experts.

7. Non-Compliance

Any breach of this policy is treated seriously and may result in disciplinary action, including dismissal or removal. The Board monitors compliance and ensures corrective actions are taken as necessary.

8. Review

This policy is reviewed annually by the Board and updated as required to reflect evolving best practices, regulatory changes, and stakeholder expectations.

This Tailings Management Policy was reviewed 21 April 2026.

The Board of Directors approved this Policy on 7 May 2026.