



## SUSTAINABLE PROCUREMENT STATEMENT

### 1. Purpose

This Sustainable Procurement Statement is issued by the Board to demonstrate the Company's commitment to ethical, transparent, and sustainable supply chain management, in accordance with the UK QCA Corporate Governance Code and AQSE Rulebook. The Company aims to create a sustainable value chain for critical and battery metals, ensuring compliance with all relevant laws, recognised standards, and Company policies.

### 2. Scope and Application

These principles apply to all suppliers, contractors, and third parties engaged by the Company or its subsidiaries. Suppliers must comply with all applicable regional laws and regulations, and uphold the standards set out in this Statement.

### 3. Governance and Compliance

- The Board oversees the implementation and effectiveness of sustainable procurement practices.
- The CEO is responsible for day-to-day management and ensuring adherence to these principles.
- The Statement is reviewed annually and updated as required.

### 4. Supplier Requirements

Suppliers must:

- Comply with all local and international laws, including anti-bribery, anti-corruption, and human rights legislation.
- Avoid discrimination (gender, race, nationality, sexuality, disability, etc.).
- Maintain robust health, safety, and environmental practices, including risk assessments and incident reporting.
- Prevent environmental pollution and minimise climate impact.
- Uphold ethical business conduct and fair dealings.
- Protect whistleblowers and support transparent reporting.

## **5. Transparency and Accountability**

- Suppliers must be open to pre-screening, audits, and reviews by the Company or authorised third parties.
- Maintain accurate records and documentation to demonstrate compliance.
- Report breaches promptly and implement corrective actions.

## **6. Stakeholder Engagement**

- The Company fosters partnership and collaboration with suppliers, encouraging continual improvement.
- Additional ESG requirements may be included in tenders or contracts, aligned with Company strategy.
- The Company supports local entrepreneurship and may provide training to suppliers lacking experience, subject to risk assessment.

## **7. Environmental and Social Responsibility**

- Suppliers should operate environmental and health & safety management systems aligned with recognised regional standards.
- Take meaningful action to reduce carbon emissions and incorporate climate risks into business planning.
- Promote circular economy practices, safe waste management, and habitat protection.
- Offer local employment opportunities and professional development, especially in regions where the Company operates.
- Promote diversity, inclusivity, and human rights awareness.

## **8. Ethical Business and Corporate Governance**

- Adhere to high standards of corporate governance and ethical conduct.
- Protect whistleblowers across all operations, regardless of local regulations.

## **9. Review and Continuous Improvement**

The Board will review this Statement annually and update it as necessary to reflect evolving best practices and regulatory requirements.

This Sustainable Procurement Statement was reviewed 20 April 2026.

The Board of Directors approved this Statement on 7 May 2026.

## APPENDIX 1 Additional Criteria the Company may apply in Certain Situations

### Climate and Carbon

- Take meaningful action to reduce its direct and indirect carbon emissions aligned to a global net zero by 2050 pathway and where residual emissions remain plan to purchase or utilise high quality neutralisation
- Incorporate climate risks and opportunities into its business strategic planning and take effective action.

### Environment and Ecology

- Operate an environmental management system aligned to, or certified to ISO14001 or similar
- Proactively aim to identify risks in advance and take mitigations to prevent adverse events before they happen
- Promote and engage in circular economy activity and openly aim to follow the waste hierarchy and ensure their own hazardous and radioactive waste is managed safely
- Take proactive steps to reduce water and energy consumption
- Promote and where relevant take material steps to protect habitat and work towards habitat net gain.

### Colleagues and Community

- Operate a health and safety management system aligned to, or certified to ISO45001 or similar
- Proactively aim to identify risks in advance and take mitigations to prevent adverse events before they happen
- Work with suppliers in their value chain, relevant to the Company, to improve health and safety performance
- Ensure opportunities are offered for local employment, especially when working at the
- Company's mining and mine development activities in Kenya, Tanzania, Botswana and South Africa and offer professional development to colleagues
- Promote active dialogue with its workforce and actively listen to and respond to concerns and questions
- Promote training, development and a culture of continual improvement in areas relevant to diversity and inclusivity
- Promote training and awareness of human rights issues to colleagues and partners in the value chain relevant to the Company.

### Ethical Business and Corporate Governance

- Adhere to high standards in its corporate and ethical governance
- Protect whistle blowers to the highest standard across its entire operations, regardless of absence of domestic regulations.