



Modern Slavery Statement for Marula Mining PLC

For the year ending 31 December 2026

Prepared in accordance with Section 54 of the Modern Slavery Act 2015, the UK QCA Corporate Governance Code, and AQSE Rulebook requirements

Introduction

Marula Mining PLC is committed to upholding the highest standards of human rights and ethical conduct across all operations and supply chains. This statement outlines the approach to identifying, preventing, and addressing risks of modern slavery, in line with the UK QCA Corporate Governance Code and AQSE Rulebook.

Governance and Oversight

The Board of Marula Mining PLC holds ultimate responsibility for ensuring robust Environmental, Social, and Governance (ESG) standards, including the prevention of modern slavery. An Environmental and Social Responsibility Committee, reporting directly to the Board, oversees the implementation and effectiveness of relevant policies and procedures. The CEO is accountable for delivering ESG objectives throughout the business, supported by management and all employees.

Policies and Commitments

- Marula Mining PLC maintains a Human Rights Policy, aligned with the United Nations Guiding Principles on Business and Human Rights, International Labour Organisation standards, OECD Guidelines for Multinational Enterprises, and the Ten Principles of the UN Global Compact.
- The Company operates a Sustainability Policy, requiring all suppliers to uphold human rights, ethical behaviour, and fair business practices. Suppliers undergo rigorous reviews of their practices and sourcing procedures.
- All employees, suppliers, contractors, and stakeholders are expected to adhere to the highest moral, ethical, and legal standards.

Risk Assessment and Management

- In 2025, Marula Mining PLC assessed its risk of exposure to modern slavery as low, given its early-stage mine development and operations in South Africa, Tanzania, and Kenya.

- The Company works with established local partners and service providers who maintain their own anti-slavery policies.
- Supply and logistics chains are subject to thorough review and ongoing monitoring to minimise risk.
- The Company remains vigilant and proactive in identifying and addressing potential future risks.

Due Diligence and Training

- All major suppliers, consultants, and contractors are required to have appropriate policies and procedures to address modern slavery and human rights risks.
- Management undergoes regular training on human rights issues, including modern slavery, as part of the Company's commitment to continuous improvement.

Monitoring and Reporting

- Performance against the Indigenous People Policy, Sustainability Policy and Environmental Policy is monitored through key performance criteria, with regular reporting to the Environmental and Social Responsibility Committee and the Board.
- Results and progress are published in the Company's Annual Report, ensuring transparency and accountability in line with AQSE Rulebook requirements.

Stakeholder Engagement

- Marula Mining PLC engages regularly with stakeholders, supply chain partners, and logistics providers to ensure mutual understanding of contractual criteria and ongoing compliance.
- The Company is committed to open communication and continuous improvement in its approach to modern slavery and broader ESG matters.

Conclusion

Marula Mining PLC strives to be a leader in addressing modern slavery within its sector. The Company remains committed to integrating world-leading practices and standards across all business activities, safeguarding the human rights of all stakeholders, and maintaining full compliance with UK QCA Corporate Governance Code and AQSE Rulebook requirements.

Review

This Modern Slavery statement was reviewed 15 April 2026.

The Board of Directors approved this Statement on 7 May 2026.