



ENVIRONMENT POLICY

1. Purpose and Scope

This Environment Policy is adopted by the Board to demonstrate Marula Mining's commitment to responsible environmental stewardship, in accordance with the UK QCA Corporate Governance Code and AQSE Rulebook. The policy applies to all directors, officers, employees, consultants, contractors, and partners of Marula Mining Plc and its subsidiaries.

2. Board Responsibility and Governance

The Board is responsible for overseeing the implementation and effectiveness of this policy, ensuring that environmental considerations are integrated into the Company's strategy and operations. The Board will review this policy annually and update it as required to reflect evolving best practices and regulatory requirements.

3. Commitment to Environmental Management

Marula Mining is committed to:

- Developing, implementing, and continually improving environmental management systems, standards, and procedures that support sound decision-making and performance.
- Making environmental protection an integral part of business operations, equal in importance to other strategic objectives.
- Fulfilling compliance obligations with all applicable environmental laws, regulations, and AQSE Rulebook requirements.
- Embracing the science supporting climate change and proactively implementing solutions to minimise our contribution and address ongoing impacts.
- Applying the mitigation hierarchy to address impacts on biodiversity and ecosystems.
- Ensuring the availability of resources for effective policy implementation, emergency response, and mine closure obligations.
- Adapting practices to address concerns and perspectives of local communities and stakeholders at all stages of operations, including mine closure planning.

4. Stakeholder Engagement

Marula Mining will actively engage with stakeholders, including local communities, regulators, investors, and partners, to understand their concerns and perspectives regarding environmental impacts. The Company will communicate its environmental objectives, performance, and progress transparently, in line with AQSE Rulebook disclosure requirements.

5. Risk Management and Reporting

The Company will:

- Identify, monitor, manage, and report on environmental risks and impacts associated with its activities.
- Maintain effective emergency response capability.
- Provide regular updates to the Board and stakeholders on environmental performance and compliance.

6. Training and Culture

Marula Mining will:

- Continually educate and train employees and contractors on environmental issues, rules, and practices.
- Foster a culture of environmental responsibility and participation, encouraging feedback and suggestions for improvement.

7. Non-Compliance

All instances of non-compliance with this policy will be treated seriously and may result in disciplinary action, including dismissal or removal of the person(s) concerned.

8. Review and Continuous Improvement

The Board will review this Environment Policy at least annually and update it as required to ensure ongoing alignment with the UK QCA Corporate Governance Code, AQSE Rulebook, and evolving best practices.

This version of Environment Policy was reviewed on 13 April 2026.

The Board of Directors approved this Policy on 7 May 2026.