



Tailings Management Policy

1. Purpose

This Tailings Management Policy has been adopted by the Board in order to set out how the Company actively manages and operates tailings storage facilities, prioritises zero harm to people and communities and aims to minimise adverse impacts to the surrounding environment throughout all phases of the tailings storage facilities lifecycle, from planning, design, construction, operation, monitoring, closure and post-closure activities.

Marula Mining PLC requires that everyone who works with the Company, including our contractors, demonstrate socially and environmentally responsible behavior and act in accordance with this Policy, applicable laws and relevant industry standards.

This Policy applies to all directors, officers, employees and consultants of the Company and its subsidiaries.

2. Compliance with Laws and Regulations

This Policy is developed with reference to the principles of the Global Industry Standard on Tailings Management, aiming to enhance the safety, environmental, and social performance of tailings management.

3. Company Commitment

The Company commits to the objectives and guidance principles of the Global Industry Standard on Tailings Management by:

- Identifying and mitigating potential risks throughout all stages of the tailings facility lifecycle, including conducting internal risk assessments, regular inspections, dam safety reviews, and performance audits as part of a risk management system.
- Maintaining a clear governance framework with defined roles and responsibilities, enabling relevant personnel to have the necessary skills and training.
- Planning for emergency preparedness and response.
- Pursuing opportunities to optimize, reclaim and recycle process water and reduce water consumption through incorporation of best available technology.
- Closure planning and providing adequate financial capacity throughout the tailings storage facilities lifecycle including closure, to ensure the decommissioning and rehabilitation of tailings facilities are carried out in a responsible and sustainable manner.

- Meaningfully engaging and consulting with all project-affected people adopting and implementing policies, practices, and systems in line with the United Nations Guiding Principles on Business and Human Rights.
- Regularly reviewing tailings facility management practices to support continuous improvement.
- Engaging with subject matter experts and peers to develop industry good practices with regards to tailings management.
- Providing a grievance mechanism for stakeholder concerns to be heard, investigated, and responded to within an appropriate timeframe.
- Publicly disclosing information relating to our tailings storage facilities in a transparent and timely manner. It is the responsibility of all directors, officers, and employees, including contractors and partners where and as relevant, to comply with this Policy and report any breach.


4. Non-Compliance

All instances of non-compliance with this Policy are treated seriously by the Company and may result in the Company taking disciplinary action, including dismissal or removal of the person(s) concerned.

18. Review of Policy

The Board will review this Tailings Management Policy at least annually, and update as required.

This version of Tailings Management Policy was reviewed on 31 May 2025.



JASON BROWN
31-5-25