

NOTES TO THE FORM OF PROXY

- As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
- Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
- A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.
- You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. If you wish to appoint the Chairman as one of your multiple proxies, simply write "the Chairman of the Meeting". All forms must be signed and should be returned together in one envelope.
- To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
- To appoint a proxy using this form, the form must be:
 - completed and signed;
 - sent or delivered to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD; and
 - received by Neville Registrars no later than 2:00 p.m. on 15 December 2024.
 Alternatively, the completed proxy can be emailed to info@nevilleregistrars.co.uk by the deadline stated above.
- In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
- In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
- You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.
- CREST members who wish to appoint a proxy or proxies by using the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by our agent Neville Registrars Limited (CREST ID: 7RA11) by 2:00 p.m. on 15 December 2024. See the notes to the Notice of Meeting for further information on proxy appointment through CREST.

Please complete and return this Form of Proxy to the Registrar at the address shown overleaf. If you wish to use an envelope, please address it to 'FREEPOST NEVILLE REGISTRARS'. If it is posted outside the United Kingdom, please return it in an envelope using the address shown overleaf and pay the appropriate postage charge.

Marula Mining plc

(Incorporated and Registered in England and Wales under the Companies Act 1985 with Registered No. 04228788)

FORM OF PROXY

I/We _____ being (a) member(s) of the Company and entitled to vote at the Annual General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chairman of the Meeting)

or failing him/her, the Chairman of the meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on 17 December 2024 at the offices of Memery Crystal, 165 Fleet Street, London, EC4A 2DY at 2:00 p.m. and at any adjournment thereof.

Resolutions (*Special Resolution)

	FOR	AGAINST	WITHHELD		FOR	AGAINST	WITHHELD
1 To receive and adopt the financial report of the Company, together with the directors' report and the auditors' report for the year ended 31 December 2023	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	8 To authorise the Directors to allot equity securities up to a maximum aggregate nominal value of £20,000	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 To re-elect as a director of the Company Jason Brewer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	9* To dis-apply pre-emption rights in respect of the shares authorised to be allotted pursuant to Resolution 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 To re-elect as a director of the Company Richard Lloyd	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
4 To re-elect as a director of the Company Hannah Wang'ombe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
5 To re-elect as a director of the Company Angeline Greenwood	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
6 To re-elect as a director of the Company Munyaradzi Murape	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
7 To appoint Moore Kingston Smith LLP Moore Kingston Smith LLP and to authorise the Directors to determine their remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

If you are planning to attend the Annual General Meeting, please tick the following box:

Mark this box with an "X" if you are appointing more than one proxy:

Signed:

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Date: >123-0

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Marula Mining plc

Attendance Card

The Annual General Meeting will start at 2:00 p.m. and is being held on 17 December 2024 at the offices of Memery Crystal, 165 Fleet Street, London, EC4A 2DY.

If you plan to attend the Annual General Meeting, please bring this card with you to ensure you gain entry as quickly as possible.

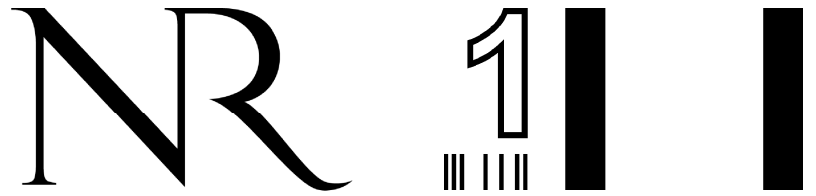
Please present this card at the registration desk. It will be used to show that you have the right to attend, speak and vote at the Annual General Meeting.

>12340

 Name
 Address 1
 Address 2
 Address 3
 Address 4
 Address 5
 Address 6



Business Reply Plus
 Licence Number
 RTZE-YRRG-ETSK



Neville Registrars Limited
 Neville House
 Steelpark Road
 Halesowen
 B62 8HD