

23 March 2022

All Star Minerals Plc

("ASMO", "All Star" or the "Company") Directorate Changes and Company Update

The Company announces the appointment of Jason Brewer as a director of the Company with immediate effect, furthermore David Bourne has resigned as a director of the Company.

Mr Brewer has been appointed Chief Executive Officer and Ian Harebottle, the current acting Chief Executive Officer will revert to the position of Non-executive director.

Mr Brewer is a senior mining executive with over 25 years' experience in international mining, financial markets and investment banking, with a particular focus on developing advanced mining projects in Africa. Mr Brewer was part of the executive management team that successfully completed the listing of Caracal Gold Plc onto the Standard List of the London Stock Exchange and re-commenced gold mining operations at the Kilimapesa Gold Mining and Processing Operations in Kenya. Mr Brewer is an experienced mining entrepreneur.

The restructuring of the Board has been partly driven by the recent developments within Europe, necessitating a change in focus bringing a more aggressive approach by the Company in identifying and targeting investments in advanced and near-term production and revenue generating opportunities within the mining sector. A number of project opportunities are under review and the Board will update shareholders in due course.

Richard Lloyd, Chairman commented "I am excited about the new direction and chapter in All Star's development and believe that the new assets under consideration will offer the potential to bring near term growth. I have known Jason for over 30 years and am confident he will bring considerable technical knowledge and help drive the development of the Company."

Jason Brewer, Chief Executive Officer commented "I am delighted to take up this role with the Company and am of the view that shareholders will see a dynamic and actively managed company going forward which should start to deliver on a number of new project and investment opportunities.

"I would like to thank Ian for taking up the interim position and would especially like to thank David for his long-standing commitment and tireless efforts on behalf of the Company and I wish him all the best in his future endeavours.

"I am excited by this opportunity and very confident in All Star's future."

Save as set out below, no further information regarding Mr Jason Brewer is required to be disclosed pursuant to Rule 4.9 of the AQSE Growth Market Access Rulebook.

Mr Jason Paul Brewer (aged 52) has held the following current and former directorships in the past five years:

Current Directorships	Former Directorships in the past five years
501 Capital Ltd	Critical Resources Limited
Gathoni Muchai Investments Limited	Cyclone Metals Limited
Great Lakes Graphite Limited	Global Oil & Gas Limited
Kilimapesa Gold (Pty) Limited	Iperionix Limited
Mayflower Africa Foundation	Kupang Resources Pty Ltd
Mayflower Copper Investments Ltd	Pathfinder Resources Ltd
Mayflower Energy Metals Limited	Vector Resources Limited
Mayflower Strategic Minerals Limited	Zeotech Limited
Terra Rara UK Limited	

Mr Brewer was a Director of Kupang Resources Ltd (now Kupang Resources Pty Ltd) when a voluntary administrator was appointed 29 July 2015 with regards to an outstanding payment following a legal dispute with litigation funder International Litigation Partners Pte Limited ("ILP"). The case has now been resolved and Mr Brewer resigned 23 October 2018.

The table below sets out the interest in the share capital of the Company of Mr Brewer:

	Shares	Warrants
Jason Brewer	121,500,000 ^{1,2}	23,250,000 ³

¹81,500,000 ordinary shares are held through Mayflower Capital Investments Pty Ltd

²40,000,000 ordinary shares are held through Gathoni Muchai Investments Limited

³A warrant over 3,250,000 ordinary shares is held through Mayflower Capital Investments Pty Ltd

There is no further information to be disclosed pursuant to Rule 4.9 of the AQSE Growth Market Access Rulebook.

The Directors of All Star are responsible for the content of this announcement.

This announcement contains inside information for the purposes of UK Market Abuse Regulation, and has been arranged for release by Jason Brewer, Chief Executive Officer of the Company.

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	and IR (details below)
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Caution regarding forward looking statements

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