

ALL STAR MINERALS PLC  
("All Star" or "the Company")

Interim Results to 30 June 2020

**Chairman's Statement**

**Update**

The Company has had a busy six-month period from 1 January 2020 to 30 June 2020. The Board of All Star have reviewed a number of opportunities since the start of the year continuing from where they left off at the end of 2019.

In April 2020, the Company entered into an agreement whereby a £250,000 capital raising was to be executed and two appointments made to the Board.

On 22 May 2020, the Company announced a £80,000 capital raise and advised that Ian Harebottle and Richard Lloyd would be appointed as Directors.

On 24 June 2020, the Company announced that it had raised a further £200,000 in an oversubscribed placing and that a £55,000 CLN was being converted, which was a sign of confidence in the potential direction the Company is taking.

Further to the capital raising and appointment announcements, the Company refined its strategy to focus purely on the mining sector again. With the experience of the collective Board, the Company has started looking into the gemstone space in Africa.

**Financials**

The financial results for the period from 1 January 2020 to 30 June 2020 shows a loss after taxation attributable to equity holders of £54,006. The basic loss per share was 0.004p.

**Outlook**

With the work that has been done during the first half of the year, the outlook for the Company is encouraging and positive. The fact that All Star was able to raise money in very tough market conditions is testament to the hard work that the Board have done in cleaning up the Company's balance sheet to enable the Company to pursue transactions.

Tomas Nugent

**Executive Chairman**

24 September 2020

ALL STAR MINERALS PLC  
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
SIX MONTHS ENDED 30 JUNE 2020

	Unaudited 6 month period ended 30 June 2020 GBP	Audited year ended 31 December 2019 GBP	Unaudited 6 month period ended 30 June 2019 GBP
Revenue	-	-	-
Administrative expenses	(54,006)	120,488	(53,761)
Finance income	-	15,210	17,210
(LOSS)/PROFIT BEFORE TAX	(54,006)	135,698	(36,551)
Income tax expense	-	-	-
(LOSS)/PROFIT FOR THE PERIOD/YEAR	(54,006)	135,698	(36,551)
Attributable to:			
Equity holder of the parent	(54,006)	135,698	(36,551)
(LOSS)/PROFIT PER SHARE			
Basic & diluted (pence per share)	(0.004)	0.01	(0.003)

ALL STAR MINERALS PLC  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020

	Unaudited at 30 June 2020 GBP	Audited At 31 December 2019 GBP	Unaudited At 30 June 2019 GBP
CURRENT ASSETS			

Trade and other receivables	5,000	-	-
Cash and cash equivalents	181,482	19,761	30,275
FVOCI asset	-	-	135,360
	186,482	19,761	165,635
<b>TOTAL ASSETS</b>	<b>186,482</b>	<b>19,761</b>	<b>165,635</b>
<b>EQUITY PLUS NON-CONTROLLING INTEREST</b>			
<b>ISSUED SHARE CAPITAL AND RESERVES</b>			
Share capital	629,933	428,433	428,433
Share premium	1,921,951	1,773,610	1,773,610
Reserves	720,452	720,452	576,675
Retained deficit	(3,131,473)	(3,077,467)	(3,039,914)
Foreign exchange	-	-	-
<b>SUBSCRIBED CAPITAL</b>	<b>140,863</b>	<b>(154,972)</b>	<b>(261,196)</b>
<b>TOTAL EQUITY</b>	<b>140,863</b>	<b>(154,972)</b>	<b>(261,196)</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	45,619	174,733	426,831
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>186,482</b>	<b>19,761</b>	<b>165,635</b>

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Notes:

1. The financial information for both the six months ended 30 June 2020 and the six months ended 30 June 2019 has not been audited. The financial information contained in the interim report does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006.

2. Basic loss per share has been calculated using the weighted average number of shares of 1,256,452,885 (31.12.19: 1,130,474,743; 30.6.19: 1,130,474,743). The weighted average number of shares including dilutive instruments does not affect the diluted earnings per share calculation.Â

3. The Directors of the issuer accept full responsibility for this announcement.

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, and has been arranged for release by Tomas Nugent, Chairman of the Company.

**Enquiries:**

**All Star Minerals Plc**Â

Tomas Nugent  
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