

## All Star Minerals PLC (All Star)

### Final Results

The Company hereby notifies shareholders that the Annual Report and Financial Statements of the Company for the year ended 31 December 2018 have now been approved by the Company's board.

Summary Financial Statements are set out below. A full copy of the Annual Report will be available shortly on the Company's website, [www.allstarminerals.co.uk](http://www.allstarminerals.co.uk)

The Directors of All Star are responsible for the content of this announcement.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, and has been arranged for release by Tomas Nugent, Chairman of the Company.

#### ENQUIRIES:

All Star Minerals Plc  
Tomas Nugent  
Chairman  
07963 455663

NEX Corporate Adviser  
Cairn Financial Advisers LLP  
Liam Murray  
0207 213 0880

#### REVIEW OF THE BUSINESS – Chairman's Statement

The past twelve months have been a period in which the Company has witnessed continued positive momentum by reviewing potential transactions and working towards finding a suitable transaction.

The board of All Star has continued to review options as to how best advance the Company forward. Going forward, discussions will continue to be held regarding transactions and it is hoped that a suitable transaction will be identified in due course.

As a Company with a listing on the NEX Exchange Growth Market, our access to capital is predominantly through UK investors, whether that be private client brokers or sophisticated and high net worth individuals. This funding route has continued to be a very tough environment for raising capital during the past twelve months.

The Company's principal asset since relinquishing and selling its Australian assets is its shareholding in investee company, NQ Minerals Plc. Throughout 2018, All Star continued holding 5,519,545 shares in the Company, which equated to 1.64% ownership of the Company at year end.

The shareholding was valued at £579,553 at 31 December 2018. The board of All Star looks forward to the performance of its investment over the course of 2019.

#### FINANCIALS

The financial results for the 12 month period to 31 December 2018 shows a loss after taxation of £110,369 (2017: loss of £175,026). The increase in value of NQ Minerals's shares and lower general corporate overheads meant that the Company recorded a smaller loss for the period versus 2017.

The basic loss per share from continuing operations was 0.01p (2017: loss per share of 0.02p).

The Directors do not recommend the payment of a dividend.

#### PRINCIPAL RISKS AND UNCERTAINTIES FACING THE COMPANY

The principal risks faced by the Company are as follows:

- The ability to raise sufficient funds to continue to execute the Company's strategy; and
- The performance of the investment in NQ Minerals plc which is an overseas mining and exploration company.

#### OUTLOOK

I believe that All Star could be enhanced through a number of different means. If that was to occur, it would completely change the current corporate structure of the Company and benefit shareholders.

However, in the interim the Company's working capital position still requires careful management.

I would like to take this opportunity to thank my fellow board members, shareholders and our advisers for their continued support and patience over the past twelve months. In what overall has been another pleasing period, the Company has continued with its transition and is shaping for the future.

Tomas Nugent

Executive Chairman

31 May 2019

#### INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Administrative expenses	(85,719)	(149,026)
Other operating income	1,350	

Finance costs	(26,000)	(26,000)
<b>LOSS BEFORE TAX</b>	<b>(110,369)</b>	(175,026)
Income tax expense	-	-
		(175,026)
<b>LOSS FOR THE YEAR</b>	<b>(110,369)</b>	

	<b>2018</b>	2017
	<b>Â£</b>	<b>Â£</b>
<b>LOSS PER SHARE expressed in pence per share</b>		
<b>Basic</b>	<b>(0.01)</b>	(0.02)
<b>Diluted</b>	<b>(0.01)</b>	(0.02)

	<b>Â£</b>	<b>Â£</b>
LOSS FOR THE YEAR	<b>(110,369)</b>	(175,026)

#### OTHER COMPREHENSIVE INCOME

Items that may be subsequently reclassified to profit or loss:

Fair value movement: available for sale investments	<b>137,989</b>	27,598
	<b>137,989</b>	27,598

<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>27,620</b>	(147,428)
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#### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

	<b>Issued capital</b>	<b>Share premium</b>	<b>Other reserves</b>	<b>Accumulated losses</b>	<b>Total equity</b>
	<b>Â£</b>	<b>Â£</b>	<b>Â£</b>	<b>Â£</b>	<b>Â£</b>
Balance at 1 January 2018	428,433	1,773,610	748,050	(2,892,994)	57,099
<b>Comprehensive income for the year</b>					
Loss for the year	-	-	-	(110,369)	(110,369)
<b>Other comprehensive income</b>					
Items that may be subsequently reclassified to profit or loss:					
Fair value movement: available for sale investments			137,989		137,989
	-	-	137,989	-	137,989
<b>Total comprehensive income for the year</b>			137,989	(110,369)	27,620
Balance at 31 December 2018	428,433	1,773,610	886,039	(3,003,363)	84,719
	<b>Issued capital</b>	<b>Share premium</b>	<b>Other reserves</b>	<b>Accumulated losses</b>	<b>Total equity</b>
	<b>Â£</b>	<b>Â£</b>	<b>Â£</b>	<b>Â£</b>	<b>Â£</b>
Balance at 1 January 2017	410,369	1,646,674	720,452	(2,717,968)	59,527
<b>Total comprehensive income for the</b>					

<b>year</b>					
Loss for the year	-	-	(175,026)	(175,026)	
<b>Other comprehensive income</b>					
Items that may be subsequently reclassified to profit or loss:					
Fair value movements on available for sale investments	-	27,598	-	27,598	
Total comprehensive income for the year	-	27,598	(175,026)	(147,428)	
<b>Transactions with owners, recorded directly in equity</b>					
Issue of shares	18,064	126,936	-	145,000	
Balance at 31 December 2018	428,433	1,773,610	748,050	(2,892,994)	57,099

#### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	2018	2017
	Â£	Â£
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	-	-
<b>CURRENT ASSETS</b>		
Trade and other receivables	-	-
Cash and cash equivalents	7,935	39,086
Available for sale financial assets	579,553	441,564
<b>TOTAL ASSETS</b>	<b>587,488</b>	<b>480,650</b>
<b>EQUITY</b>		
<b>ISSUED CAPITAL AND RESERVES</b>		
Issued share capital	428,433	428,433
Share premium	1,773,610	1,773,610
Other Reserves (per SOCIE)	886,039	748,050
Accumulated losses	(3,003,363)	(2,892,994)
<b>TOTAL EQUITY</b>	<b>84,719</b>	<b>57,099</b>
<b>CURRENT LIABILITIES</b>		
Borrowings	179,210	153,210
Trade and other payables	323,559	270,341
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>587,488</b>	<b>480,650</b>

#### CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	Â£	Â£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		

Total loss	(110,369)	(175,026)
<b>ADJUSTMENTS TO RECONCILE TO LOSS FROM OPERATIONS</b>		
Interest expense	26,000	26,000
<b>ADJUSTMENTS TO RECONCILE LOSS FROM OPERATIONS</b>	26,000	26,000
<b>LOSS FROM OPERATIONS</b>	<b>(84,369)</b>	(149,026)
<b>CASH FLOWS BEFORE CHANGES IN WORKING CAPITAL</b>	<b>(84,369)</b>	(149,026)
<b>INCREASE IN WORKING CAPITAL</b>		
Decrease in trade and other receivables	-	2,811
Increase in trade and other payables	53,218	40,016
<b>INCREASE IN WORKING CAPITAL</b>	<b>98,451</b>	42,827
<b>CASH FLOW USED IN OPERATING ACTIVITIES</b>	<b>(31,151)</b>	(106,199)
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Gross proceeds from issue of equity share capital	-	124,500
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	-	124,500
	<b>(31,151)</b>	18,301
Cash and cash equivalents brought forward	39,086	20,785
<b>CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER</b>	<b>7,935</b>	39,086

The independent auditor's report has highlighted a material uncertainty in relation to going concern. Due to the consideration of factors such as the Company's ability to raise funding, the audit opinion is not modified in respect of this matter.