

All Star Minerals Plc (the "Company")

Final Results

The Company hereby notifies shareholders that the Annual Report and Financial Statements of the Company for the year ended 31 December 2017 have now been approved by the Company's board.

Summary Financial Statements are set out below. A full copy of the Annual Report will be available shortly on the Company's website, www.allstarminerals.co.uk.

The Directors of All Star are responsible for the content of this announcement.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, and has been arranged for release by Tomas Nugent, Chairman of the Company.

ENQUIRIES:

All Star Minerals Plc
Tomas Nugent, Chairman
07963-455663

NEX Corporate Adviser
Cairn Financial Advisers LLP
Liam Murray
020 7213 0880

REVIEW OF THE BUSINESS – Chairman's Statement

The past twelve months have been a period in which the Company has witnessed continued positive momentum by reviewing potential transactions and working towards finding a suitable transaction. All Star was able to raise capital and extend existing Convertible Loan Notes during the period under review.

The board of All Star has continued to review options as to how best advance the Company.

During the period, the board held meetings with various organisations to see what opportunities may be available. Going forward, discussions will continue to be held and it is hoped that a suitable transaction will be identified in due course.

As a Company with a listing on the NEX Exchange Growth Market, our access to capital is predominantly through UK investors, whether that be private client brokers or sophisticated and high net worth individuals. This funding route has continued to be a very tough environment for raising capital during the past twelve months. In spite of this, All Star successfully raised money during the period under review, which enabled the Company to strengthen its balance sheet and pay creditors.

The Company's principal asset since relinquishing and selling its Australian assets is its shareholding in investee company, NQ Minerals Plc ("NQ"). Throughout 2017, All Star continued holding 5,519,545 shares in the NQ, which equated to 3.29% ownership as at the start of 2017.

The shareholding was valued at £441,564 at 31 December 2017. However, given the newsflow and updates provided by NQ including the intention to move onto the London Stock Exchange's AIM Market instead of the proposed Standard List, the board of All Star looks forward to the performance of its investment over the course of 2018. NQ's shares are currently trading at 13.75 pence/share valuing the Company's investment at £758,937.

CORPORATE

On a further positive note during the period, All Star extended the maturity of Convertible Loan Notes in issue and raised £124,500 through the issue of new ordinary shares. As covered in detail above, the equity story continued to be developed in our investee company, NQ Minerals Plc.

This has continued to be worthy of the patience and loyalty shown by All Star as a significant shareholder owning more than 3% of the Company. The future of NQ continues to look attractive with the board of All Star remaining highly encouraged about the outlook over the next six to twelve months.

FINANCIALS

The financial results for the 12 month period to 31 December 2017 shows a loss after taxation of £175,026 (2016: loss of £186,933). The decrease in value of NQ Minerals' shares and general corporate overheads meant that the Company recorded a loss for the period.

The basic loss per share from continuing operations was 0.02p (2016: loss per share of 0.02p).

The Directors do not recommend the payment of a dividend.

PRINCIPAL RISKS AND UNCERTAINTIES FACING THE COMPANY

The principal risks faced by the Company are as follows:

- The ability to raise sufficient funds to continue to execute the Company's strategy; and
- The performance of the investment in NQ Minerals plc which is an overseas mining and exploration company.

OUTLOOK

I believe that All Star could be enhanced through a number of different means. The part or complete disposal of the NQ shareholding may mean a balance sheet transformation. If that was to occur, then potentially there would be a significant amount of cash that would be utilised towards a single or multiple transactions. This would completely change the current corporate structure of the Company and benefit shareholders.

However, in the interim the Company's working capital position still requires careful management.

I would like to take this opportunity to thank my fellow board members, shareholders and our advisers for their continued support and patience over the past twelve months. In what overall has been another pleasing period, the Company has continued with its transition and is shaping for the future.

Tomas Nugent

Executive Chairman

31 May 2018

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	Â£	Â£
Administrative expenses	(149,026)	(133,335)
Fair value movement: available for sale investments	-	(27,598)
Finance costs	(26,000)	(26,000)
LOSS BEFORE TAX	(175,026)	(186,933)
Income tax expense	-	-
LOSS FOR THE YEAR	(175,026)	(186,933)

	2017	2016
	Â£	Â£
LOSS PER SHARE expressed in pence per share		
Basic	(0.02)	(0.02)
Diluted	(0.02)	(0.02)

	Â£	Â£
LOSS FOR THE YEAR	(175,026)	(186,933)
OTHER COMPREHENSIVE INCOME		
Items that may be subsequently reclassified to profit or loss:		
Fair value movement: available for sale investments	27,598	(289,961)
Less: impairment loss included in profit or loss	-	27,598
	27,598	(262,363)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(147,428)	(449,296)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Issued capital Â£	Share premium Â£	Other reserves Â£	Accumulated losses Â£	Total equity Â£
Balance at 1 January 2017	410,369	1,646,674	720,452	(2,717,968)	59,527
Comprehensive income for the year					
Loss for the year	-	-	-	(175,026)	(175,026)
Other comprehensive income					
Items that may be subsequently reclassified to profit or loss:					
Fair value movement: available for sale investments			27,598		27,598
	-	-	27,598	-	27,598
Total comprehensive income for the			27,598	(175,026)	(147,428)

year

Transactions with owners, recorded directly in equity

Issue of shares	18,064	126,936	-	-	145,000
Balance at 31 December 2017	428,433	1,773,610	748,050	(2,892,994)	57,099

	Issued capital Â£	Share premium Â£	Other reserves Â£	Accumulated losses Â£	Total equity Â£
Balance at 1 January 2016	394,240	1,539,402	982,815	(2,531,035)	385,422

Total comprehensive income for the year

Loss for the year	-	-	-	(186,933)	(186,933)
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Other comprehensive income

Items that may be subsequently reclassified to profit or loss:	-	-	(289,961)	-	(289,961)
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Items that may be subsequently reclassified to profit or loss:

Fair value movements on available for sale investments

Less: impairment loss	-	-	27,598	-	27,598
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Included in profit or loss

	-	-	(262,363)	-	(262,363)
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Total comprehensive income for the year			(262,363)	(186,933)	(449,296)
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Transactions with owners, recorded directly in equity

Issue of shares	16,129	107,272	-	-	123,401
Balance at 31 December 2016	410,369	1,646,674	720,452	(2,717,968)	59,527

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	2017 Â£	2016 Â£
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	-	-
	-	-
CURRENT ASSETS		
Trade and other receivables	-	2,811
Cash and cash equivalents	39,086	20,785
Available for sale financial assets	441,564	413,966
	480,650	437,562
TOTAL ASSETS	480,650	437,562
EQUITY		
ISSUED CAPITAL AND RESERVES		

Issued share capital	428,433	410,369
Share premium	1,773,610	1,646,674
Other Reserves (per SOCIE)	748,050	720,452
Accumulated losses	(2,892,994)	(2,717,968)
TOTAL EQUITY	57,099	59,527
CURRENT LIABILITIES		
Borrowings	153,210	147,710
Trade and other payables	270,341	230,325
	423,551	378,035
TOTAL EQUITY AND LIABILITIES	480,650	437,562

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	Å£	Å£
CASH FLOWS FROM OPERATING ACTIVITIES		
Total loss	(175,026)	(186,933)
ADJUSTMENTS TO RECONCILE TO LOSS FROM OPERATIONS		
Interest expense	26,000	26,000
Fair value movement on listed investments	-	27,598
ADJUSTMENTS TO RECONCILE LOSS FROM OPERATIONS	26,000	53,598
LOSS FROM OPERATIONS	(149,026)	(133,335)
CASH FLOWS BEFORE CHANGES IN WORKING CAPITAL	(149,026)	(133,335)
INCREASE IN WORKING CAPITAL		
Decrease in trade and other receivables	2,811	7,830
Increase in trade and other payables	40,016	31,506
INCREASE IN WORKING CAPITAL	42,827	39,336
CASH FLOW USED IN OPERATING ACTIVITIES	(106,199)	(93,999)
NET CASH FLOWS FROM FINANCING ACTIVITIES		
Gross proceeds from issue of equity share capital	124,500	110,400
NET CASH FLOWS FROM FINANCING ACTIVITIES	124,500	110,400
	18,301	16,401
Cash and cash equivalents brought forward	20,785	4,384
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	39,086	20,785